



**NON-RESIDENT NEPALI ASSOCIATION
ENTREPRENUERSHIP AND ENTERPRISES DEVELOPMENT COMMITTEE
(EEDC)**

C3S2

TERMS OF REFERENCE

BACKGROUND

The meeting of the Non Residents Nepali Association, International Coordination Council (NRNA ICC), held on December 2017, decided to form an Entrepreneurship and Enterprises Development Committee (EEDC). The same Meeting of the ICC also appointed Mr. Rajendra Kumar Sharma (QATAR) to serve as Chair of this respected committee.

A mandate has been given to the Chair to nominate members of the committee to complete the team for the tenure of 2017-2019. It was decided in the meeting that the committee is to prepare a Term of Reference (TOR) and get approval from NRNA ICC.

MISSION

The mission of the committee is to expand NRN Entrepreneurs and NRN-Enabled Enterprises Globally. Also to coordinate with GoN and its concerned department to facilitate to utilize remittance to productive sector and transfer entrepreneurship and enterprises skill to Nepal utilizing NRN platform.

OBJECTIVES

Empowering Youth Nepalese to be an entrepreneur as per their skill

Create separate database of Nepali youth entrepreneurs globally which helps for fundraising of mega project in future

To develop and promote Entrepreneurship among NRNs leading to proliferation of NRN-owned Enterprises worldwide.

Conducting of workshops in various region and sectors

Emphasizing of Collecting Investment

The EEDC shall strive to achieve its objectives through Mentoring, Networking, Education, Incubating and potential Funding.

MENTORING

The committee of EEDC shall promote the culture of entrepreneurship among NRNs. In the beginning, successful entrepreneurs within our own community will be encouraged to be Mentors for flourishing/aspiring Entrepreneurs. Mentoring can either be done in Groups or Personal One-to-One Sessions. EEDC will develop Mentoring Programs catered to NRNs in specific regions and trades (i.e., Real Estate, Hoteliers, Restaurateurs, Manpower, etc.).

NETWORKING

The NRNA has a vast network of its Members scattered in 77+ countries and six (6) regions of the world. EEDC shall strive to identify and extract network of Entrepreneurs out of this global network. EEDC will facilitate networking among NRN Entrepreneurs through a centralized Networking Platform to connect, chat, video chat, share their knowledge and experience, and form local/regional Entrepreneur Groups with other like-minded NRNs in the network around the world.

EDUCATION

Successful entrepreneurs shall be mobilized to educate and inspire the next generation of entrepreneurs. EEDC, in collaboration with Regional Coordinators of each of the six (6) regions, shall organize a Forum/Conference/Town Hall Meeting - solely dedicated to proliferation of entrepreneurship in their Region.

NURTURING

The EEDC shall host "NRN Business Tank" to foster incubators. Successful incubators will have opportunity to connect with an Angel Investor/Lender.

FUNDING

EEDC shall work with burgeoning entrepreneurs in identifying and guiding to right funding sources. EEDC will actively promote initiatives like “HajareAbhiyaan” or “Collective Investment” which can serve as the source of funding for many entrepreneurs. Likewise, EEDC will collaborate with NRN Investments Ltd. (NRN Infrastructure and Development Limited) to enable access to capital to entrepreneurs seeking funding. EEDC will pursue the new global trend of “Crowd Funding” - a type of collective investments to bring more NRN Entrepreneurs, Enterprises, Investors /Lenders on a single platform.

Last but not the least, EEDC will coordinate with companies and firms established by NRN in Nepal and overseas to do fundraising program through collective investment scheme.

RESOURCES AND TECHNOLOGIES

The EEDC will utilize resources and technologies of NRNA ICC for various kinds of activities (i.e. meetings, seminar, websites etc.).

GOALS

Identify and Select at least one (1) entrepreneurial venture and/or enterprise in each of the six (6) regions of NRNA, which can be replicated by NRN Entrepreneurs in that Region.

Organize Sessions like “My Story”, “Business Builder Breakfast”, “Business Plan Competitions” and many more during the NRN Programs/Conferences.

Develop a one-stop information center for NRNs to share, collaborate and engage entrepreneurial opportunities.

Host a quarterly information session through webinar or using other technology.

Highlight the most innovative entrepreneurial idea/venture during the NRN Regional and Global conference.

Coordinate with Nepal Embassies in various countries to provide support for Nepali entrepreneurs and business persons.

Nurturing entrepreneurship skills of the migrant workers.

EVALUATION

The EEDC shall develop evaluation criteria to measure impact of its programs and publish them annually.

COMMITTEE

Advisors:

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	Dr.SheshGhale	Advisor	Australia	Shesh.ghale@gmail.com
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SN	Name	Designation	Country / Region	Email
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18.	Shiva Chapagain	Member	Denmark	
19.	Rajan Shree Chhatkuli	Member	Canada	rajan_ni10@yahoo.com

RESPONSIBILITIES

Develop and maintain open communications with enterprises and firms established by NRN;
Study and make policy recommendations in the region to support effectively youth entrepreneurs to develop business activities;
Establish a common action program piloted in one country and replicate the model to others, coordinate with banks / financial institutions to support capital for entrepreneurs to start their businesses;
Create sub committees in every NCC;
Generate and collect funds from different sectors;
Prepare policies and procedures to develop enterprises;
Provide assistance (legal, financial and moral) to the migrant worker for establishing enterprises in Nepal or overseas ;
Set work plan;
Organize periodical meeting of the committee;
Report to the NRNA ICC regularly on the progress;

TIME FRAME

This committee will be effective till October 2019.

-THE END-