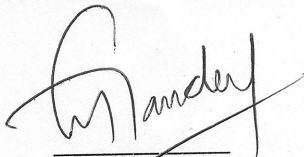


NON-RESIDENT NEPALI ASSOCIATION
KATHMANDU, NEPAL
STATEMENT OF FINANCIAL POSITION AS AT ASHAD 31, 2076 (JULY 16, 2019)

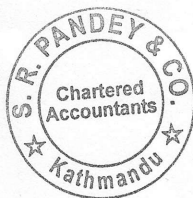
	<u>SCHEDULE</u>	<u>31/03/2076</u> <u>NRS</u>	<u>32/03/2075</u> <u>NRS</u>
ASSETS			
A. NON CURRENT ASSETS			
PROPERTY, PLANT & EQUIPMENT	1	257,646,790.51	210,029,101.87
INVESTMENTS	2	60,025,000.00	275,025,000.00
TOTAL NON CURRENT ASSETS		317,671,790.51	485,054,101.87
B. CURRENT ASSETS			
CASH AND BANK	3	38,385,572.34	18,443,611.36
ADVANCES, RECEIVABLE AND DEPOSITS	4	51,417,989.88	38,841,282.65
TOTAL CURRENT ASSETS		89,803,562.22	57,284,894.01
TOTAL ASSETS (A+B)		407,475,352.73	542,338,995.88
LIABILITIES AND FUNDS			
C. FUND AND SURPLUS			
FUND	5	242,212,244.65	434,710,059.12
SURPLUS		89,356,746.69	101,216,257.34
TOTAL FUND AND SURPLUS		331,568,991.34	535,926,316.46
D. NON CURRENT LIABILITIES			
LONG TERM LOAN	6	27,500,000.00	1,000,000.00
TOTAL NON CURRENT LIABILITIES		27,500,000.00	1,000,000.00
E. CURRENT LIABILITIES			
ACCOUNT PAYABLES	7	48,406,361.39	5,412,679.42
TOTAL CURRENT LIABILITIES		48,406,361.39	5,412,679.42
TOTAL FUNDS AND LIABILITIES (C+D+E)		407,475,352.73	542,338,995.88
NOTES TO THE FINANCIAL STATEMENT	14		

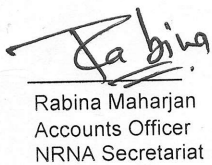
NOTE: SCHEDULE "1" TO "14" ARE INTEGRAL PART OF THIS FINANCIAL STATEMENT

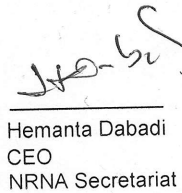
AS PER OUR REPORT OF EVEN DATE
FOR: S. R. PANDEY & CO.
CHARTERED ACCOUNTANTS

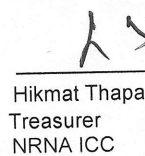

S. R. PANDEY, FCA
SENIOR PARTNER

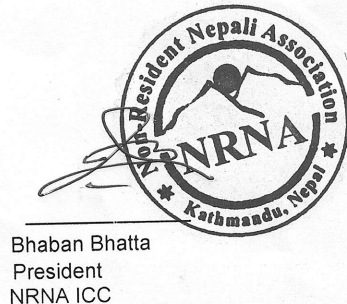
DATE: 13.10.2019
PLACE: KATHMANDU




Rabina Maharjan
Accounts Officer
NRNA Secretariat


Hemanta Dabadi
CEO
NRNA Secretariat


Hikmat Thapa
Treasurer
NRNA ICC

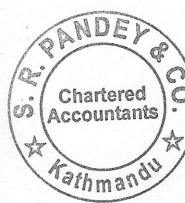
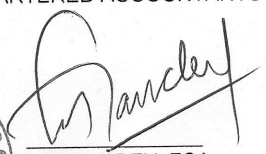

Bhaban Bhatta
President
NRNA ICC

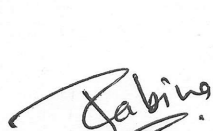



**NON-RESIDENT NEPALI ASSOCIATION
KATHMANDU, NEPAL
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 2075/04/01 (2018/07/17) TO 2076/03/31 (2019/07/16)**


	<u>SCHEDULE</u>	<u>2075/76</u>	<u>2074/75</u>
INCOME		NRS	NRS
ICC MEMBER CONTRIBUTION		216,580.00	6,511,331.06
NCC MEMBER CONTRIBUTION		6,403,740.00	34,222,234.80
INTEREST FROM BANKS	8	14,311,528.35	3,417,814.34
8TH GLOBAL CONFERENCE	9	-	62,794,558.27
10TH EUROPEAN REGIONAL MEETING, GERMANY		-	5,116,909.40
2ND AFRICA REGIONAL MEETING, TANZANIA		-	19,000.00
9TH EUROPEAN MEETING DENMARK		-	41,056.00
MIS. INCOME		94,192.47	1,900.00
YOUTH CONFERENCE & NRN DAY 2016		-	50,000.00
FOREIGN GAIN/(LOSS)		-	96,120.63
DONATION		18,502,319.49	-
REGISTRATION FEE		1,703,660.00	-
SPONSORSHIP FEE		5,502,717.14	-
FUND RECEIVED		2,328,523.30	-
SAVING ERM		1,529,268.36	-
TOTAL INCOME		50,592,529.11	112,270,924.50
EXPENDITURES			
ADMINISTRATIVE AND OPERATIONAL EXPENSES	10	12,007,157.04	3,311,739.16
EMPLOYEE EXPENSES	11	14,371,515.46	7,440,618.00
8TH GLOBAL CONFERENCE	12	-	28,770,002.15
10TH EUROPEAN REGIONAL MEETING, GERMANY	13	-	519,461.00
2ND AFRICA REGIONAL MEETING, TANZANIA	13	-	300,725.00
LAPRAK EXPENSE	13	201,148,356.39	-
BUILDING EXPENSE	13	5,139,546.71	-
NRN DAY 2014 & 2016		-	23,330.00
AGRICULTURAL SUB COMMITTEE- ROPAI PROGRAMME	13	-	7,700.00
KNOWLEDGE CONVENTION 2018	13	-	126,237.00
11TH EUROPEAN REGIONAL MEETING, LUXEMBOURG	13	-	8,600.00
NRNA PRESIDENTIAL AWARD-2018		-	37,000.00
YOUTH PROGRAM 2018		-	16,000.00
GLOBAL ID CARD PRINTING		417,867.00	278,227.00
NRNA GARDEN EXPENSE		6,644,749.00	6,560,135.00
VISION 2020 & BEYOND EXPENSE		-	282,500.00
DEPRECIATION		406,879.62	131,270.42
PROGRAM EXPENSES	13	5,691,812.00	-
CHARITY WORKS		9,434,805.15	-
INTEREST ON BANK LOAN		224,928.12	-
PRIZE/ AWARD		431,668.00	-
TRANSPORTATION		211,154.00	-
TRAVELLING EXPENSES		1,529,796.00	-
TOILORING TRAINING- FWEAN		268,462.00	-
SHOES EXP		116,957.00	-
CONTRACTOR FEES		1,786,812.00	-
RECEIVABLE WRITTEN OFF		-	876,214.60
LOSS ON DISPOSAL OF ASSETS/WRITTEN OFF		113,495.74	-
TOTAL EXPENDITURE		259,945,961.23	48,689,759.33
SURPLUS/(DEFICIT) OF THE YEAR		(209,353,432.12)	63,581,165.17
ADD: PROFIT AND LOSS A/C		197,493,921.47	-
TOTAL SURPLUS/(DEFICIT) OF THE YEAR		(11,859,510.65)	-
SURPLUS AT THE BEGINNING		101,216,257.34	65,562,715.08
		89,356,746.69	129,143,880.25
LESS: TRANSFER TO NRNA BUILDING FUND		-	(27,927,622.91)
TOTAL SURPLUS CARRIED TO BALANCE SHEET		89,356,746.69	101,216,257.34

AS PER OUR REPORT OF EVEN DATE
FOR: S. R. PANDEY & CO.
CHARTERED ACCOUNTANTS

 
S. R. PANDEY, FCA
SENIOR PARTNER
DATE: 13.10.2019
PLACE: KATHMANDU


Rabina Maharjan
Accounts Officer
NRNA Secretariat


Hemanta Dabadi
CEO
NRNA Secretariat

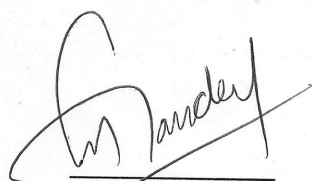

Hikmat Thapa
Treasurer
NRNA ICC


Bhaban Bhattarai
President
NRNA ICC

**NON-RESIDENT NEPALI ASSOCIATION
KATHMANDU, NEPAL
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED ASHAD 31, 2076 (JULY 16, 2019)**

<u>PARTICULARS</u>	<u>2075/76</u>	<u>2074/75</u>
CASH FLOW FROM OPERATING ACTIVITIES		
SURPLUS/(DEFICIT) FOR THE YEAR	(11,859,510.65)	63,581,165.17
ADJUSTMENT FOR:		
DEPRECIATION	406,879.62	131,270.42
LOSS ON DISPOSAL OF FIXED ASSETS	113,495.74	-
RECEIVABLE WRITTEN OFF	-	876,214.60
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(11,339,135)	64,588,650
DECREASE / (INCREASE) IN ADVANCE, RECEIVABLE AND DEPOSITS	(12,576,707.23)	(27,298,410.67)
(DECREASE) / INCREASE IN ACCOUNT PAYABLES	42,993,681.97	(910.76)
NET CASH FLOW FROM OPERATING ACTIVITIES	A	
	19,077,839.74	37,289,328.57
CASH FLOWS FROM INVESTING ACTIVITIES		
PURCHASE OF PROPERTY, PLANT & EQUIPMENT	(48,138,064.00)	(38,252,248.00)
INVESTMENT IN FIXED DEPOSIT	215,000,000.00	30,580,920.00
NET CASH FLOW FROM INVESTING ACTIVITIES	B	
	166,861,936.00	(7,671,328.00)
CASH FLOWS FROM FINANCING ACTIVITIES		
FUNDS COLLECTED	(192,497,814.47)	(88,901,389.93)
INCREASE IN LONG - TERM DEBT	26,500,000.00	-
NET CASH FLOW FROM FINANCING ACTIVITIES	C	
	(165,997,814.47)	(88,901,389.93)
NET INCREASE IN CASH AND CASH EQUIV/ (A+B+C)	19,941,960.96	(59,283,389.01)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	18,443,611.36	77,727,000.73
CASH AND CASH EQUIVALENTS AT END OF PERIOD	38,385,572.32	18,443,611.36

AS PER OUR REPORT OF EVEN DATE
FOR: S. R. PANDEY & CO.
CHARTERED ACCOUNTANTS



S. R. PANDEY, FCA
SENIOR PARTNER

DATE: 13.10.2019
PLACE: KATHMANDU



Rabiha Maharjan
Accounts Officer
NRNA Secretariat



Hemanta Dabadi
CEO
NRNA Secretariat



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President
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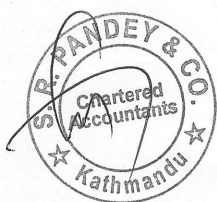


SCHEDULE - 2**INVESTMENT**

	<u>31/03/2076</u>	<u>32/03/2075</u>
FIXED DEPOSIT -FOREIGN EMPLOYMENT RELIEF FUND @ 10.5%	-	5,000,000.00
FIXED DEPOSIT NRNA CHARITY FUND @ 11%	60,000,000.00	30,000,000.00
FIXED DEPOSIT NRNA RELIEF FUND 11%	-	80,000,000.00
FIXED DEPOSIT NRNA OPEN UNIVERSITY FUND @ 11%	25,000.00	25,000.00
FIXED DEPOSIT NRNA EMERGENCY FUND @ 11%	6,100,000.00	6,100,000.00
FIXED DEPOSIT NRNA ENDOWMENT FUND @ 11%	3,900,000.00	3,900,000.00
FD- FOREIGN EMPLOYMENT RELIEF FUND@9.5%(SIDDHARTH)	10,000,000.00	-
FD NRNA RELIEF FUND @11%	-	100,000,000.00
FIXED DEPOSIT NRNA @ 11%	10,000,000.00	50,000,000.00
TOTAL NRS.	<u>60,025,000.00</u>	<u>275,025,000.00</u>

SCHEDULE - 3**CASH & BANK**

	<u>31/03/2076</u>	<u>32/03/2075</u>
CASH IN HAND	25,810.00	45,000.00
CASH AT BANK		
SANIMA BANK LTD.,(NRNA REGULAR)	7,692,051.18	4,042,906.28
SANIMA BANK LTD.,(NRNA SECRETARIAT)	18,105,491.64	683,442.90
SANIMA BANK LTD., (NRNA EMERGENCY FUND)	6,006,038.60	81,819.33
SANIMA BANK LTD.,(NRNA ENDOWMENT FUND)	545,037.24	189,392.09
SANIMA BANK LTD.,(NRNA OPEN UNIVERSITY FUND)	323,221.09	296,085.87
BANK OF KATHMANDU (NRNA CHARITY FUND)	1,285,158.35	1,902,705.70
BANK OF KATHMANDU(NRNA BUILDING FUND)	-	5,761.93
MACHHAPUCHCHHRE BANK (FOREIGN EMPLOYMENT RELIEF FUND)	692,039.78	1,548,519.62
MACHHAPUCHCHHRE BANK (BUILDING FUND)	9,072.88	1,396,725.45
SANIMA BANK LTD.(WOMEN WELFARE FUND)	1,105,967.40	587,956.71
NRNA FOREIGN CURRENCY ACCOUNT	120,153.31	119,125.70
PRABHU BANK- NRNA RELIEF FUND	800,069.06	1,885,580.40
SANIMA BANK-NRNA YOUTH WELFARE FUND	802,977.45	1,544,720.43
SANIMA NRNA BLOOD TRANSFUSION SYSTEM FUND	311,713.51	46,626.58
SANIMA NRNA ROAD SAFETY ACCOUNT	130,417.84	73,980.00
MEGA BANK NRNA ACCOUNT	13,321.18	1,956,755.52
NIC ASIA NRNA ACCOUNT	9,346.27	2,036,506.85
SANIMA BANK- NRNA AGRICULTURE PROMOTION FUND	127,305.15	-
SANIMA BANK- NRNA SINDHULIGADHI PROJECT	3,572.05	-
SIDDHARTHA BANK- NRNA FOREIGN EMPLOYMENT RELIEF	276,808.36	-
TOTAL NRS.	<u>38,385,572.34</u>	<u>18,443,611.36</u>



Rabina

Heba



SCHEDULE - 4

ADVANCES, RECEIVABLE AND DEPOSITS

	31/03/2076	32/03/2075
NEPAL TELECOM (TELEPHONE LINE DEPOSIT)	5,000.00	5,000.00
AAHA MEDIA AND EVENTS P. LTD.	1,194.00	-
ADVANCE BIKASH GURUNG TRACTOR LAPARK	588,888.00	588,888.00
ADVANCE KUNAL MISHRA	744.00	-
ADVANCE NIROJ MAHARJAN (ASSIST. A/C OFFICER, LAPRAK)	260,164.00	327,053.00
ADVANCE SAROJ GURUNG CHEPETAR WAREHOUSE	-	2,000.00
ADVANCE RUPAK LAMICHHANE	35,000.00	-
RECEIVABLE FROM WOMEN WELFARE FUND - ACCHAM PROJECT	-	809,394.63
RECEIVABLE FROM NRNA BUILDING CONTRIBUTORS	7,818,162.52	7,818,162.52
RECEIVABLE FROM NCC KOREA	-	600.00
RECEIVABLE HELICOPTER FARE	40,500.00	480,500.00
ADVANCE AGNI CEMENT INDUSTRIES PVT LTD.	-	504,552.40
RECEIVABLE FROM DHARMA RAJ GIRI- BUSINESS CARD	-	1,500.00
ADVANCE SANDIP LAMA TRACTOR DRIVER	-	6,500.00
ADVANCE SAGAR GURUNG TRACTOR DRIVER	-	1,000.00
ADVANCE RAMRUNG WAREHOUSE	418,452.00	418,452.00
ADVANCE PATIL EMPIRE GROUP	138,250.00	138,250.00
ADVANCE ANIL GURUNG LAPRAK OFFICE ASSISTANT	-	2,000.00
ADVANCE ANUPA KASTHA TATHA FURNITURE UDHYOG	-	5,400,000.00
ADVANCE ASHIK MAOY TRACTOR DRIVER	-	6,000.00
ADVANCE BADRI RAJBHANDARI	-	2,000.00
ADVANCE BAJRA TOUR SERVICE P. LTD	-	50,000.00
ADVANCE BAMBOO ATHENS LAND DEVELOPERS	5,000,000.00	5,000,000.00
ADVANCE E2E DEVELOPERS INCORPORATION PVT LTD	-	1,421,000.00
ADVANCE DE-FORT DESIGNERS P. LTD	-	1,400,000.00
ADVANCE - ECOTECH BUILDING SYSTEM PVT. LTD	12,120,000.00	8,120,000.00
ADVANCE GAJENDRA B. SHRESTHA	261,399.00	100,574.00
ADVANCE CHEPETARWARE HOUSE	-	501,312.00
ADVANCE KALASH OIL STORES	2,480,622.10	2,480,622.10
ADVANCE LAPRAK OFFICE DRIVER HARI CHADRA THARU	-	10,960.00
ADVANCE MAN BAHADUR TAMANG DRIVER TACTOR	-	1,000.00
ADVANCE LAPRAK PETTY CASH	-	3,200.00
ADVANCE KRISHNA BHATTA	35,163.00	620,245.00
ADVANCE MADHAV TAMANG (CHEPETAR WAREHOUSE WEILDING	600,000.00	600,000.00
RECEIVABLE NIRMAL THARU	122,333.00	122,333.00
ADVANCE SPECIAL HEAVY EQUIPMENT WORKS PVT. LTD.	-	100,000.00
1ST ADVANCE FOR LAXMI PRATISTHAN	-	500,000.00
ADVANCE BHUMICHULI MULTIPURPOSE PVT LTD.	-	100,000.00
RECEIVABLE NRNA SECRETARIAT	-	5,254.00
RECEIVABLE DIPESH MALLA	-	35,000.00
ADVANCE BLOOD TRANSFUSION COMMITTEE	50,000.00	50,000.00
AQUA DEPOSIT SECURITIES	20,000.00	-
WIFI ROUTER REFUNDABLE	1,500.00	1,500.00
ADVANCE PRAMOD KC	-	122,815.00
ADVANCE SURESH CHITRAKAR	100,000.00	100,000.00
ADVANCE SPACECRAFT PVT. LTD.	259,986.68	193,615.00
ADVANCE SHREERAM GHIMIRE	-	10,000.00
ADVANCE NARAYAN BAHADUR GURUNG	680,000.00	680,000.00
SOCIETY OF ECONOMICS JOURNALISTS NEPAL (SEJON)	520,000.00	-
ADVANCE JIT BAHADUR NATANG FUG	300,000.00	-
ADVANCE LAXMAN ARYAL	590.00	-
ADVANCE PRAKASH	5,070.00	-
MANOJ KUMAR SHRESTHA	500,000.00	-
MOBILITY DEVICE	1,000,000.00	-
RECEIVABLE FROM NCC UK	143,007.00	-
NEPALI TRADITIONAL HANDICRAFT TRAINING CENTER	15,000.00	-
TWENTY FIRST NEPAL PVT. LTD.	7,276,438.00	-
THAPALIYA CONSTRUCTION P. LTD.	1,213,472.00	-
RABINA CONSTRUCTION P. LTD.	4,314,060.00	-
PRACHANDRA SHAKYA	10,000.00	-
AVIYAN COLOUR SANSAR/ KMP JAPAN PVT. LTD.	375,229.00	-
CONSULTANCY & SERVICE FEE PAYABLE	13,495.58	-
AIRO TECH INDUSTRIES P. LTD.	4,674,270.00	-
BAJRA TOUR SERVICES PVT LTD.	20,000.00	-
TOTAL NRS.	51,417,989.88	38,841,282.65



Rabina



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SCHEDULE - 5

FUND	31/03/2076	32/03/2075
NRNA ENDOWMENT FUND	4,445,037.24	4,089,392.09
NRNA OPEN UNIVERSITY FUND	336,413.09	321,085.87
NRNA EMERGENCY FUND	12,568,157.59	5,877,978.85
NRNA BUILDING FUND	209,170,461.05	209,170,461.05
NRNA CHARITY FUND	25,987,173.53	31,902,705.70
NRNA FOREIGN EMPLOYMENT RELIEF FUND	26,554,548.20	25,885,599.31
FER- MOBILE APPLICATION DEVELOPMENT PROJECT	535,556.91	535,556.91
NRNA UNKNOWN FUND	1,553,264.13	1,553,264.13
UNKNOWN FOREIGN CURRENCY	52,535.00	52,535.00
NRNA RELIEF FUND	(38,730,104.36)	152,963,127.53
NRNA YOUTH WELFARE FUND	(2,174,832.75)	1,544,720.43
WOMEN WELFARE FUND	1,373,283.52	693,025.67
NRNA ROAD SAFETY FUND	20,417.84	73,980.00
NRNA BLOOD TRANSFUSION SYSTEM FUND	442,597.51	46,626.58
AGRICULTURE PROMOTION COMMITTEE	77,736.15	-
TOTAL NRS.	242,212,244.65	434,710,059.12

SCHEDULE - 6

LONG TERM LOAN	31/03/2076	32/03/2075
UNSECURED LOAN	500,000.00	1,000,000.00
SECURED LOANS	27,000,000.00	-
TOTAL NRS.	27,500,000.00	1,000,000.00

SCHEDULE - 7

ACCOUNT PAYABLES	31/03/2076	32/03/2075
SUNDRY CREDITOR	37,434,771.31	9,404.42
DUTIES & TAXES PAYABLE	1,221,240.07	578.00
TOR REFUNDABLE- PATHWAY TECHNOLOGY	-	100,000.00
CIT PAYABLE	1,123,013.24	11,516.00
PAYABLE TO BABURAM MAGAR	498,546.00	47,700.00
PAYABLE JIT B GHALE	4,771,960.00	2,028,125.00
AUDIT FEE PAYABLE	161,675.00	62,150.00
LAPRAK PROJECT PAYABLES	2,076,127.00	3,153,206.00
SUNDRY PAYABLES	1,119,028.77	-
TOTAL NRS.	48,406,361.39	5,412,679.42

SCHEDULE - 8

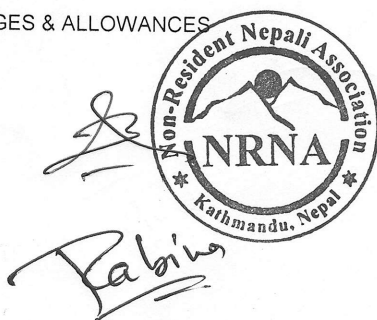
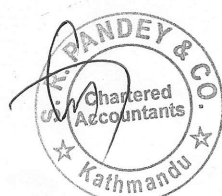
INTEREST INCOME	31/03/2076	32/03/2075
SANIMA NRNA	-	2,402,528.78
SANIMA NRNA SECRETARIAT	-	953,596.37
SANIMA FOREIGN CURRENCY ACCOUNT	-	61689.19
INTEREST INCOME	9,116,907.00	-
INTEREST INCOME FROM FD	5,194,621.35	-
TOTAL NRS.	14,311,528.35	3,417,814.34

SCHEDULE - 9

8TH GLOBAL CONFERENCE INCOME	31/03/2076	32/03/2075
8TH GC DELEGATES FEE	-	33,966,369.08
8TH GC NOMINATION FEE	-	19,326,922.98
8TH GC SPONSORSHIP FEE	-	9,369,766.21
8TH GC NCC	-	131,500.00
TOTAL NRS.	-	62,794,558.27

SCHEDULE - 11

EMPLOYEE EXPENSES	31/03/2076	32/03/2075
SALARY, OVERTIME, WAGES & ALLOWANCES	12,619,794.80	6,777,858.00
INFLATION ALLOWANCE	529,060.00	387,666.00
RETIREMENT BENEFIT	791,717.66	275,094.00
RECRUITMENT EXP	90,400.00	-
TRAVELLING- TADA	340,543.00	-
TOTAL NRS.	14,371,515.46	7,440,618.00



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SCHEDULE - 10

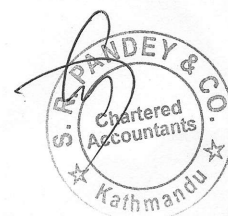
ADMINISTRATIVE EXPENSES	31/03/2076	32/03/2075
NEWSLETTER, PUBLICATION AND MEDIA EXPENSES	869,998.00	248,698.00
FUEL AND CONVEYANCE	44,010.00	299,490.00
REPAIR & MAINTENANCE	90,648.00	59,052.00
AUDIT FEE	163,850.00	62,150.00
CLEARING CHARGE	-	1,095.00
BANK CHARGE FCY ACCOUNT	-	1,459.28
PRINTING & STATIONERY	970,246.00	564,513.88
MISCELLANEOUS EXPENSE	304,492.30	51,011.00
CONSUMABLES	-	82,590.00
MEETING FEE & PROGRAM EXPENSE	445,898.00	217,083.00
GRANTS AND INCENTIVES	-	64,000.00
LEGAL CONSULTANCY AND WEB HOSTING	192,361.00	353,399.00
AIRFARE EXPENSES	2,245,606.00	24,800.00
PROMOTION EXPENSES	-	85,654.00
REFRESHMENT EXPENSES	727,472.00	274,884.00
CONSULTANCY AND SERVICE CHARGE	107,942.00	322,180.00
COURIER CHARGE	276,382.00	28,985.00
LABOUR WAGE EXPENSES	218,840.00	8,600.00
IMS TASKFORCE EXPENSES	628,280.00	529,970.00
TASK FORCE COMMITTEE EXPENSES	-	11,225.00
E- ATTENDANCE DEVICE	-	20,900.00
ACCOUNTING AND BOOK KEEPING EXP	60,000.00	-
ADVERTISEMENT	62,234.00	-
ACCOMODATION	483,664.00	-
AMC CHARGES	20,340.00	-
BOOKS AND PERIODICALS	839,900.00	-
CLEANING AND HOUSEKEEPING EXPENSES	21,160.00	-
BANK CHARGES	15,341.56	-
INSURANCE EXPENSES	9,758.00	-
INTERNET EXPENSES	6,131.00	-
INTERNATIONAL SMS SERVICE CHARGE FOR MEMBERSHIP	323,683.00	-
NRNA- BATCH	405,169.18	-
OFFICE CLEANING EXP	18,149.00	-
OFFICE ELETRICITY EXP	176,875.00	-
OFFICE EQUIPEMENT EXP	37,230.00	-
OFFICE EXPENSES	124,813.00	-
PHOTOGRAPHY AND VIDEOGRAPHY EXPENSES	230,910.00	-
PUJA EXPENSES	39,728.00	-
WATER EXPENES	16,830.00	-
REGISTRATION EXPENSES	20,000.00	-
ROAD TAX	-	-
SECURITY EXPENSES	60,000.00	-
TELEPHONE & COMMUNICATION CHARGES	50,815.00	-
TOKEN OF LOVE EXP	28,694.00	-
WEBINAR EXP	7,400.00	-
WEBINAR PROGRAME EXP	6,900.00	-
TRAINING WORKSHOP FEE	5,085.00	-
T-SHIRT	211,709.00	-
VOLUNTER FEE	7,000.00	-
FOODING AND LODGING EXP	1,159,144.00	-
INCENTIVES	132,529.00	-
INSTRUCTOR CHARGES	2,000.00	-
LUNCH EXPENSES	130,800.00	-
RENT- OTHERS	7,140.00	-
TOTAL NRS.	12,007,157.04	3,311,739.16

SCHEDULE - 12

8TH GLOBAL CONFERENCE EXPENSES	31/03/2076	32/03/2075
8TH GC CONFERENCE MATERIALS EXPENSES	-	634,979.00
8TH GC FOOD & REFRESHMENT EXPENSES	-	18,554,837.15
8TH GC HOST , MEDIA & REPORTS EXPENSES	-	3,392,007.00
8TH GC MISCELLANEOUS EXPENSES	-	753,400.00
8TH GC PREPARATORY EXPENSES	-	893,201.00
8TH GC PROGRAMS EXPENSES	-	131,650.00
8TH GC RENTAL & OTHER SERVICES	-	2,465,782.00
8TH GC STAGE DECOR & AUDIO - VISUAL EXPENSES	-	1,866,401.00
8TH GC CONSUMABLES	-	30,900.00
8TH GC HARDDISK 1 EXPENSE	-	7,345.00
8TH GC PRINTER - CANON PRINTER EXPENSE	-	39,500.00
TOTAL NRS.	-	28,770,002.15



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SCHEDULE - 13

MEETING/CONFERENCE EXPENSES

10TH EUROPEAN REGIONAL MEETING, GERMANY

	31/03/2076	32/03/2075
INSURANCE FEE	-	-
10TH ERM AIRFARE EXPENSES	-	246,522.00
10TH ERM BAG EXPENSES	-	6,350.00
10TH ERM FUEL & CONVEYANCE	-	10,131.00
10TH ERM MISCELLANEOUS EXPENSE	-	4,000.00
10TH ERM PRINTINGS & STATIONARIES EXPENSES	-	100,438.00
10TH ERM TADA	-	139,455.00
10TH ERM - TOKEN EXPENSES	-	11,865.00
VISA FEE	-	700.00
TOTAL NRS.	-	519,461.00

2ND AFRICA REGIONAL MEETING, TANZANIA

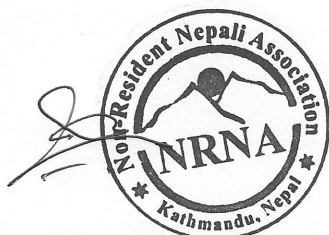
	31/03/2076	32/03/2075
TRAVELLING EXPENSES	-	-
MISCELLANEOUS EXPENSES	-	-
BANNER AND STATIONERY EXPENSES	-	-
2ND ARM REFUND - ROSHAN THAPA	-	270,000.00
2ND ARM TANZANIA SAVINGS TO NRNA BUILDING FUND	-	30,725.00
TOTAL NRS.	-	300,725.00

LAPRAK EXPENSES

	31/03/2076	32/03/2075
BANK CHARGES	986,276.75	-
CONSTRUCTION MATERIALS	81,376,591.27	-
CONSTRUCTION CONSUMABLES	4,981,799.98	-
CONSTRUCTION EQUIPMENTS	1,133,700.00	-
COMPUTER AND PRINTERS	83,500.00	-
CONSULTANCY AND SERVICE CHARGES	1,388,362.39	-
VEHICLE RENT	15,011,558.00	-
ACCOMODATION	750,675.00	-
FOOD EXPENSES	25,585,310.00	-
FUEL AND CONVEYANCE	10,247,473.00	-
MEDICAL EXPENSES	552,605.00	-
OFFICE RENT	159,445.00	-
PAINTING EXPENSE	2,913,445.00	-
REMUNERATION EXPENSES	5,099,125.00	-
REPAIR AND MAINTENANCE	3,196,316.00	-
ROOFING WORKS	1,442,640.00	-
SURVEYOR'S EXPENSES	24,500.00	-
TRANSPORTATION EXPENSES	9,854,132.00	-
TRAVELLING EXPENSES	660,746.00	-
LABOUR WAGES	34,776,208.00	-
VEHICLE TAX	40,900.00	-
OTHER EXPENSES	883,048.00	-
TOTAL NRS.	201,148,356.39	-

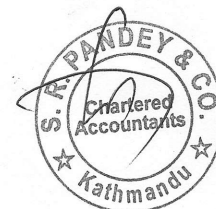
BUILDING EXPENSE

	31/03/2076	32/03/2075
BANK CHARGES	300,780.00	-
CLEANING AND HOUSEKEEPING EXPENSES	633,523.71	-
CONSULTANCY AND SUPERVISION FEE	1,802,000.00	-
INAGURATION PROGRAMME	37,290.00	-
REGISTRATION EXPENSES	303,016.00	-
GARDEN DEVELOPMENT	25,505.00	-
SECURITY EXPENSES	953,788.00	-
DOOR AND WINDOWS	423,136.00	-
ROOFING WORKS	377,047.00	-
HOUSE TAX	961.00	-
INTERIOR DESIGNING	282,500.00	-
TOTAL NRS.	5,139,546.71	-



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PROGRAM EXPENSES

EVENTS AND PROGRAMME EXPENSES

31/03/207632/03/2075

FLOWER PURCHASE EXP

4,942,282.00

-

BLOOD DONATION MEETING EXP

48,900.00

-

BAGS

9,000.00

-

BADMINTON, TENNIS, BOXING SET

113,600.00

-

CLOTHING EXPENSES

31,900.00

-

REFREE FEE

86,100.00

-

CLEANING MATERIALS- NUWAKOT PROJECT

45,000.00

-

SERVICE CHARGE OF DOCTOR

50,750.00

-

DRESS FOR PAYER EXP

27,682.00

-

336,598.00

-

TOTAL NRS.

5,691,812.00

-

AGRICULTURAL SUB COMMITTEE ROPAI EXPENSE 207531/03/207632/03/2075

ROPAI PROGRAM 2075-PRINTING EXPENSES

-

1,500.00

ROPAI PROGRAM 2075-REFRESHMENT EXPENSES

-

200.00

ROPAI PROGRAM 2075-TRANSPORTATION EXPENSES

-

6,000.00

TOTAL NRS.

-

7,700.00**KNOWLEDGE CONVENTION 2018**31/03/207632/03/2075

KC 18- FUEL & CONVEYANCE EXPENSES

-

3,830.00

KC 18- PRINTINGS & STATIONARY EXPENSES

-

1,890.00

KC 18- REFRESHMENT EXPENSES

-

2,117.00

KC 2018- COMMUNICATION EXPENSES

-

500.00

KC2018- REFRESHMENT EXPENSES

-

12,900.00

KC 2018- SECRETARY SALARY

-

105,000.00

TOTAL NRS.

-

126,237.00**11TH EUROPEAN REGIONAL MEETING, LUXEMBOURG**31/03/207632/03/2075

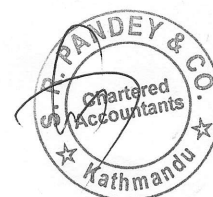
11TH ERM- MISCELLANEOUS EXPENSES

-

8,600.00

TOTAL NRS.

-

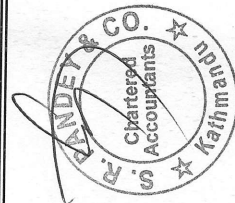
8,600.00*Tabing**Handwritten signature**27*

NON-RESIDENT NEPALI ASSOCIATION
KATHMANDU, NEPAL
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE - 1

PROPERTY, PLANT & EQUIPMENT AND DEPRECIATION

<u>PARTICULARS</u>	<u>COMPUTER AND PERIPHERALS</u>	<u>FURNITURE & FIXTURE</u>	<u>OFFICE EQUIPMENT</u>	<u>CAPITAL WORK IN PROGRESS (BUILDING)</u>	<u>LAND</u>	<u>TOTAL</u>
<u>RATE OF DEPRECIATION</u>						
<u>COST</u>						
OPENING BALANCE	1,031,112.50	619,147.00	555,056.20	80,886,548.67	127,881,425.00	210,973,289.37
ADDITION	501,485.00	241,142.00	3,400,549.00	43,994,888.00	-	48,138,064.00
ASSETS RELATED TO FUND						
NET ADDITION	501,485.00	241,142.00	3,400,549.00	43,994,888.00	-	48,138,064.00
DELETION	-	-	-	-	-	-
TOTAL NRS.	1,532,597.50	860,289.00	3,955,605.20	124,881,436.67	127,881,425.00	259,111,353.37
<u>DEPRECIATION</u>						
DEPRECIATION UP TO THE LAST YEAR	323,473.64	508,187.64	112,526.22	-	-	944,187.50
DEPRECIATION FOR THE YEAR	208,594.96	46,985.13	151,299.53	-	-	406,879.62
DELETION	12,187.43	7,955.06	93,353.25	-	-	113,495.74
TOTAL NRS.	544,256.03	563,127.83	357,179.00	-	-	1,464,562.86
BALANCE AS ON 2076/03/31	988,341.47	297,161.17	3,598,426.20	124,881,436.67	127,881,425.00	257,646,790.51
BALANCE AS ON 2075/03/32	707,638.86	110,959.36	442,529.98	80,886,548.67	127,881,425.00	210,029,101.87



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NON-RESIDENT NEPALI ASSOCIATION
Accounting Policies & Notes to Annual Accounts
For the period ended 31st Ashad, 2076 (16th July, 2019)

Schedule-14

A. Accounting Policies

1. Institutional Information

Non Resident Nepali Association (NRNA) has been registered with Government of Nepal, Ministry of Foreign Affairs on 21st October 2013, as per the decision of Government of Nepal (Ministerial Level) dated 20th October, 2013 pursuant to the Non-Resident Nepali Act, 2007 and the Non-Resident Nepali Rules, 2009. It is registered with Inland Revenue Department with effect from 4th December, 2013.

2. Accounting Convention

The Financial Statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Practices based on accrual of accounting unless specifically mentioned elsewhere.

3. Reporting Currency

The financial statements have been presented using Nepalese Currency Rupees (NPR).

4. Investments

Investments are recognized at their cost value. Any income arising out of the investments are treated as revenue income. In special circumstances where specified income arising out of investments directed are transferred to the respective funds of the association.

5. Foreign Exchange Transactions

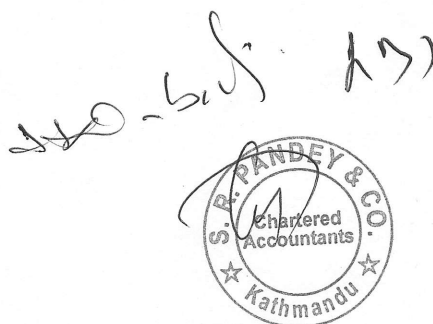
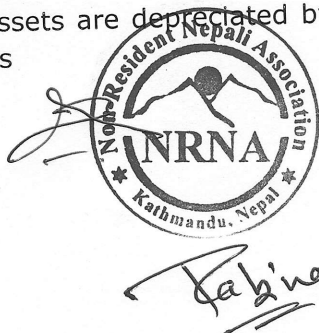
Foreign currency transactions are recognized in functional currency, by applying to the foreign currency amount, the spot exchange rate between the functional currency and the foreign currency at the date of transaction accounting exchange gain/loss.

6. Revenue and Expenses Recognition

Income and expenses are accounted on accrual basis. But the incomes from contribution of National Coordination Council (NCC) & International Coordination Council (ICC) Members are accounted on cash basis.

7. Fixed Assets

- i. Fixed Assets have been shown in accordance with historical cost concept.
- ii. Fixed Assets are depreciated by using the rate prescribed by Income Tax Act applying WDV methods



8. Funds

The association can operate the following funds in order to achieve its various objectives:

i. General Fund

ICC can establish a General Fund for accounting all the incomes relating to contribution from members, publications, and activities of ICC or NCC as well as all the expenses of the association.

ii. Social Welfare Fund

ICC can establish a Social Welfare Fund for humanitarian welfare activities. All the grant amounts contributed by any association, organization, company or individual are accounted in this fund.

iii. Other Funds

ICC can establish various other funds as required, for the achievement of objectives of the association.

9. Taxation

Tax Exemption Certificate has not been renewed during the fiscal year 2075/76.

10. Employee Benefits

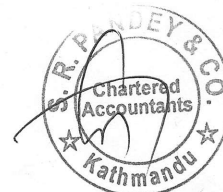
Employee benefits are all forms of consideration given by the association in exchange for service rendered by employees. Currently, the association has been contributing 18.33% of basic salary of employee to approved retirement fund.

11. Accounting Period

Financial Statements are prepared based on fiscal accounting period of the Nepal Government. Fiscal period means fiscal year adopted by government of Nepal which lies between mid of July each year.



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B. Notes to Accounts

1. The land on which NRNA building is being constructed is in conflict on the ownership title of NRNA. However, construction of the building on the same land has been permitted by the decision upon preliminary investigation by the Supreme Court. The interim order issued by the Supreme Court has also clarified of acquiring the land and the building constructed on it in the event of hadbandi being proved.

Further in the NRNA building fund an amount of Rs. 7,818,162.52 has been shown as receivable from NRNA building contributors. However, adequate detail is not available to verify the same.

2. The management has booked income and expense in the respective head without bifurcation of the individual projects. This leads to difficulty in comparison of the respective income and expense account heads with the previous year figures.
3. Loan amounting NRs. 9,000,000 was at the beginning of the previous fiscal year 2072-73 provided as short-term loan by NRNA's ICC/NCC members to NRNA for Building purchase and construction at 0% interest rate for short term period. NRNA's bylaws is silent regarding arrangement of such loan. However same has been approved through IES meeting of NRNA dated 10th March 2015. After the repayment of loan amounting NRs. 8,000,000 and settlement of Advance for Laxmi Pratisthan Rs.500,000 against this loan, based on terms and conditions specified in acknowledgement letter, there is a loan amounting NRs. 50,000 unpaid as at cutoff date.

4. Following fund balances have been observed in negative figures:

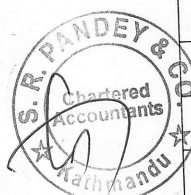
Fund	Amount
NRNA Relief Fund	(38,730,104.36)
NRNA Youth Welfare Fund	(2,174,832.75)

5. The details of the fixed deposit made from various funds are as follows:

Fund	Interest Rate	Amount (NRs)
FD NRNA Foreign Emoployment Relief Fnd	9.50%	10,000,000
FD NRNA Charity Fund	11.00%	30,000,000
FD NRNA	11.00%	10,000,000
Fixed Deposit NRNA Emergency Fund	11.00%	6,100,000
Fixed Deposit NRNA Endowment Fund	11.00%	3,900,000
Fixed Deposit NRNA Open University Fund	11.00%	25,000
Grand Total		60,025,000

6. The association has received interest income of Rs. 9,116,907 from various banks and interest income of Rs. 5,194,621.35 from fixed deposit.
7. The association has written off receivable amounting to Rs. 212,854 during the period and loss on the disposal has been shown in the Income and Statement Account respectively as shown below:

Details	Amount (Nrs.)
Receivable written off	
Repair and Maintenance	91,397
Food Expense	8,603



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Miscellaneous	112,854
Total Receivables written off	212,854
Asset Written Off Exp	113,495.74

8. An unidentified figure Rs. 57,170 Cr. appearing in reconciliation statement of MBL-Building fund bank account has been written off, which would otherwise result to negative balance of the bank ledger.
9. The procurement policy as per NRNA bylaws isn't applied in the case Regional conferences/Meetings.
10. The funds deposited by the unknown person or for the unknown purpose are observed. The details of the unknown fund are as follows:

Date	Name	Amount	Remarks
05/05/2019	Cash depo by Rakesh Chaudhary	50,000.00	Unknown Purpose
23/04/2019	Cash depo by Dilip Majhi	200,000.00	Unknown Purpose
25/03/2019	Cash depo by Sunil Gurung	69,500.00	Unknown Purpose
28/12/2018	Donation to NRNA Road Safety project	52,652.75	Unknown Sender
13/10/2018	Directly received in BOK-NRNA Charity Fund	51,000.00	Unknown Purpose
11/10/2018	Bishram Tharu	100,000.00	Unknown purpose
10/10/2018	Cash depo by Bijay Poda for NRNA Shankhamul Park	100,000.00	Unknown
Total		623,152.75	

11. Fund and Bank Reconciliation

Funds and their corresponding bank balances have not reconciled.


12. Depreciation

Assets are depreciated using WDV method applying rates prescribed by Income Tax Act, 2058.


13. Laprak Model Village Development Project.

In the fund accountability statement an amount of Rs.35,220,827.98 has been shown as payable to NRNA secretariat but the detail of the same cannot be verified.

As per our report of even date
For S.R. Pandey and Co.
Chartered Accountants

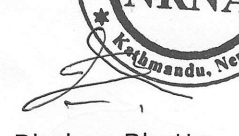

S.R. Pandey, FCA
Senior Partner




Rabina Maharjan
Accounts Officer
NRNA Secretariat


Hemanta Dabadi
CEO
NRNA Secretariat


Hikmat Thapa
Treasurer
NRNA ICC


Bhaban Bhatta
President
NRNA ICC

